



Commodities Evening Wrap

Macro

- Gold prices advance as dollar sinks ahead of payrolls data.
- Oil prices on track for fourth straight week of gains.
- Copper Gains As Physical Demand In China Has Been Picking Up.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
05-July-24	18:00	USD	Average Hourly Earnings (MoM) (Jun)	0.3%	0.4%	HIGH
05-July-24	18:00	USD	Nonfarm Payrolls (Jun)	191K	272K	HIGH
05-July-24	18:00	USD	Unemployment Rate (Jun)	4%	4%	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

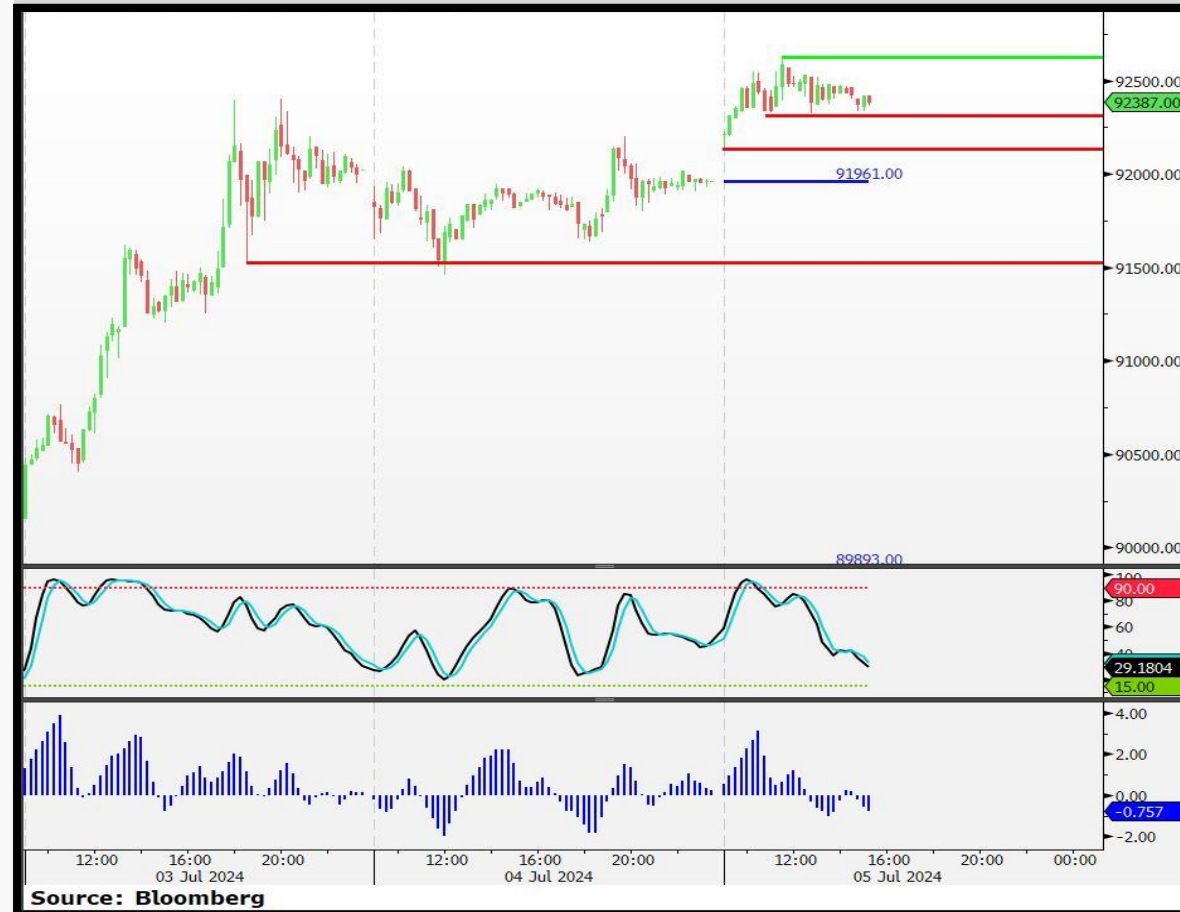
- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 72650 SL BELOW 72400 TGT 73000/73300



- Nearby Support: 72,400 / 72,100 / 71,700
- Nearby Resistance: 72,700 / 73,000 / 73,300
- Nearby Gaps: 72,367
- Nearby Camarilla Levels: 72,650 (R), 72,345 (S)

BUY SILVER ABOVE 92700 SL BELOW 92100 TGT 93400/94000



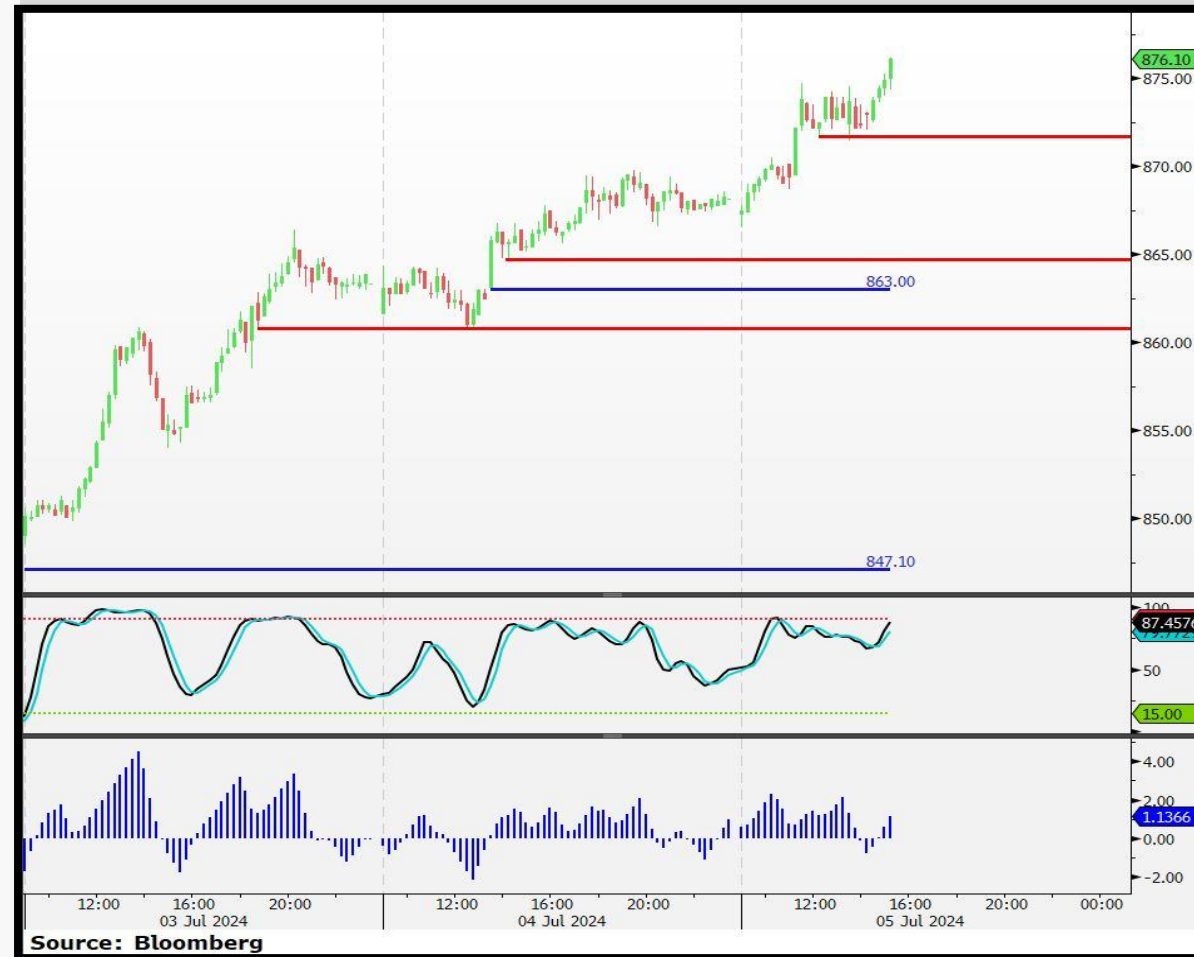
- Nearby Support: 92,100 / 91,600 / 91,000
- Nearby Resistance: 92,700 / 93,300 / 94,000
- Nearby Gap(s): 91,960
- Nearby Camarilla Levels: 92,700 (R), 91,890 (S)

BUY CRUDEOIL ABOVE 7040 SL BELOW 6950 TGT 7200/7270



- Nearby Support: 6950/ 6890 / 6820
- Nearby Resistance: 7050 / 7130 / 7200
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 7040 (R), 6970 (S)

BUY COPPER ABOVE 880 SL BELOW 875 TGT 886/890



- Nearby Support: 875 / 869 / 864
- Nearby Resistance: 880/ 885 / 890
- Open Gap(s): 863
- Nearby Camarilla Levels: 880 (R), 875 (S)

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